

**FABBCO BIO CYCLE AND BIO
PROTEIN TECHNOLOGY
PRIVATE LIMITED,
KUMBIDI**

**FINANCIAL STATEMENT
FOR THE PERIOD ENDED ON
31ST MARCH 2026**



☎ 0494-2680033, 📱 8589003816
🕒 7510443816, 9061443816
E-mail ID : auditorsedappal@gmail.com

JTSR & ASSOCIATES

CHARTERED ACCOUNTANTS

1st Floor, Namaskar Building, SN Junction
Palarivattam, Ernakulam Dt, Kerala – 682025

Our Ref:

INDEPENDENT AUDITOR'S REPORT

To the Members of FABBCO BIO CYCLE AND BIO PROTEIN TECHNOLOGY PRIVATE LIMITED.

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying standalone Ind AS financial statements of FABBCO BIO CYCLE AND BIO PROTEIN TECHNOLOGY PRIVATE LIMITED (*"the Company"*) which comprises the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Ind AS and accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and profit/loss, total comprehensive income, the changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone Ind AS financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the *Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information*, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



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Responsibilities of Management and Those Charged with Governance for the Standalone Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Standalone Ind AS Financial Statement

Our objectives are to obtain reasonable assurance about whether the Standalone Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone Ind AS financial statements.

A further description of the auditor's responsibilities for the audit of the standalone Ind AS financial statements is included in Annexure A. This description forms part of our auditor's report.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure B a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



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- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
- d) In our opinion, the aforesaid standalone Ind AS financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act.
- e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the Internal Financial Control with reference to Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure C"
- g) In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197(16) of the Act.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) *The Company does not have any pending litigations which would impact its financial position*
 - ii) *The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.*
 - iii) *There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.*



For JTSR & ASSOCIATES
CHARTERED ACCOUNTANTS

CA. THOUFEEQ M, M.Com, FCA
Mem. No: 223869
Partner

Dated: The Ninth day of May, 2026

Place: Ernakulam

UDIN : 26223869 LFMTBM126



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JTSR & ASSOCIATES

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Annexure A

Responsibilities for Audit of Standalone Ind AS Financial Statement

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern. Evaluate the overall presentation, structure and content of the standalone Ind AS financial statements, including the disclosures, and whether the standalone Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.



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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Dated: The Nineth day of May, 2026

Place: Ernakulam



For JTSR & ASSOCIATES
CHARTERED ACCOUNTANTS

CA. THOUFEEQ M, M.Com, FCA
M.mem.No: 223869
Partner

UDIN: 26223869LFMTBM126

* ***** *
* **FABBCO BIO CYCLE AND BIO PROTEIN TECHNOLOGY PRIVATE LIMITED** *
* **CIN: U10801KL2023PTC082141** *
* **XVI/209B, UMMATHUR, ANAKKARA VILLAGE, Kumbidi, Palakkad, Ottappalam** *
* **KERALA 679553 , INDIA** *
* * * * * *
* **STATEMENTS OF ACCOUNT FOR THE PERIOD ENDED** *
* **ON MARCH 31, 2026** *
* ***** *

FABBCO BIO CYCLE AND BIO PROTEIN TECHNOLOGY PRIVATE LIMITED
CIN: U10801KL2023PTC082141
XVI/209B, UMMATHUR, ANAKKARA VILLAGE, Kumbidi, Palakkad, Ottappalam
KERALA 679553, INDIA
BALANCE SHEET AS AT MARCH 31, 2026

(All amounts in actuals in Indian Rupees, unless otherwise stated)

Particulars	Note No.	As at 31.03.2026	As at 31.03.2025
ASSETS			
Non-Current assets			
Property, Plant and Equipment	1	4,39,10,841.927	2,63,93,807.300
Intangible Asset	1	2,18,603.280	1,662.290
Capital work-in-progress	1	-	15,61,394.300
Financial assets			
Investments	2	-	-
Loans	3	-	-
Other Financial Asset	4	1,14,41,243.650	8,20,200.000
Deferred tax Assets	5	36,17,134.760	25,35,426.690
Total Non Current Assets		<u>5,91,87,823.617</u>	<u>3,13,12,490.580</u>
Current Assets			
Inventories	6	20,68,217.000	-
Financial Assets			
Trade Receivables	7	23,70,675.560	19,25,091.620
Cash & Cash Equivalents	8	62,57,473.080	19,65,630.630
Other Bank Balances	9	-	-
Loans	3	-	-
Other current assets	10	21,76,517.290	14,65,265.960
Total Current Assets		<u>1,28,72,882.930</u>	<u>53,55,988.210</u>
Total Assets		<u>7,20,60,706.547</u>	<u>3,66,68,478.790</u>
EQUITY AND LIABILITIES			
Equity & Preference Share Capital			
Share Capital	11	1,31,51,000.000	1,07,15,000.000
Other equity	12	2,23,36,391.817	(73,60,728.790)
Total Equity		<u>3,54,87,391.817</u>	<u>33,54,271.210</u>
LIABILITIES			
Non- Current Liabilities			
Financial Liabilities			
Borrowings	13	2,62,85,500.000	2,34,39,124.000
Other Financial Liabilities	14	-	-
Deferred tax Liabilities	5	-	-
Total Non Current Liabilities		<u>2,62,85,500.000</u>	<u>2,34,39,124.000</u>
Current Liabilities			
Financial Liabilities			
Borrowings	13	-	-
Other Financial Liabilities	14	20,71,786.340	12,58,000.000
Trade payables	15	64,92,626.390	58,59,207.630
Other Current Liabilities	16	5,00,600.000	27,57,876.000
Income Tax Liabilities/(Asset) - (Net)	17	12,22,802.000	-
Total Current Liabilities		<u>1,02,87,814.730</u>	<u>98,75,083.630</u>
Total Equity And Liabilities		<u>7,20,60,706.547</u>	<u>3,66,68,478.840</u>
Significant Accounting Policies	I	-	(0)

The accompanying notes referred above form an integral part of Financial Statements

As per our report of even date attached,

For **JTSR & ASSOCIATES**

Chartered Accountants

FRN:0138225

Thoufeeq M.M.com,FCA,DISA
 Membership No.223869

Partner

UDIN: 26223869LFMTBM1261

Place: Ernakulam

Dated:09/05/2026

For and on behalf of the Board of Directors

MELAYIL RAZAK
 Managing Director

DIN:10220085

NIYAS
 PARAYAMVALAPPIL
 Director

DIN: 02900776



FABBCO BIO CYCLE AND BIO PROTEIN TECHNOLOGY PRIVATE LIMITED
CIN: U10801KL2023PTC082141
XVI/209B, UMMATHUR, ANAKKARA VILLAGE, Kumbidi, Palakkad, Ottappalam
KERALA 679553, INDIA
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED ON MARCH 31, 2026

(All amounts in actuals in Indian Rupees, unless otherwise stated)

Particulars	Note No.	31.03.2026	31.03.2025
INCOME			
Revenue From Operations	18	6,49,03,109.560	4,29,16,751.250
Other Income	19	4,47,933.350	1,627.170
Total Income		<u>6,53,51,042.910</u>	<u>4,29,18,378.420</u>
EXPENSES			
Cost of Materials Consumed	20	3,09,17,138.330	2,54,10,481.380
Changes in inventories of finished goods	21	(20,68,217.000)	-
Employee benefits expense	22	62,86,553.000	35,98,077.000
Finance costs	23	-	-
Depreciation and amortisation expense	1	1,30,17,128.973	1,08,44,992.010
Other expenses	24	1,43,54,966.070	58,45,310.720
Total Expenses		<u>6,25,07,569.373</u>	<u>4,56,98,861.110</u>
Profit Before Extraordinary/Exceptional Items and Tax		<u>28,43,473.537</u>	<u>(27,80,482.690)</u>
EXCEPTIONAL ITEMS			
Profit / Loss Before Tax		<u>28,43,473.537</u>	<u>(27,80,482.690)</u>
Tax Expenses			
Current Tax		12,22,802.000	-
Earlier years		4,10,259.000	-
Deferred Tax	5	10,81,708.070	(7,45,138.270)
Total tax expense		<u>5,51,352.930</u>	<u>(7,45,138.270)</u>
Profit / Loss for the year		<u>22,92,120.607</u>	<u>(20,35,344.420)</u>
Other Comprehensive Income			
Items that will not be reclassified subsequently to profit or loss			
Remeasurement of the net defined benefit plans		-	-
Total other comprehensive income		<u>-</u>	<u>-</u>
Total comprehensive income for the year		<u>22,92,120.607</u>	<u>(20,35,344.420)</u>
Earnings per Equity Share : Basic & Diluted			
(1) Basic (In Rupees)	25	269.718	(287.073)
(2) Diluted (In Rupees)	25	269.718	(287.073)

Summary of significant accounting policies

The accompanying notes are integral part of the financial statements.

As per our report of even date attached,

For **JTSR & ASSOCIATES**

Chartered Accountants

FRN:013822S

Thoufeeq M, M.com, FCA, DISA

Membership No. 223869

Partner

UDIN: 26223869 LFM TBM 1261

Place: Ernakulam

Dated: 09/05/2026



Melavil Razaq
MELAYIL RAZAK
Managing Director

DIN:10220085

For and on behalf of the Board of Directors

Niyas Parayamvalappil
NIYAS PARAYAMVALAPPIL
Director

DIN: 02900776



FABCO BIO CYCLE AND BIO PROTEIN TECHNOLOGY PRIVATE LIMITED
 CIN: U10801KL2023PTC082141
 XVI/209B, UMMATHUR, ANAKKARA VILLAGE, Kumbidi, Palakkad, Ottappalam
 KERALA 679553, INDIA

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED ON MARCH 31, 2026

(*All amounts in actual)

Particulars	Equity Shares (No. of Shares)	Equity Share capital	Reserves & Surplus		Other Comprehensive Income	Total equity attributable to equityholders of company
			Retained earnings	Securities Premium	Remeasurement of Defined Benefit Liabilities	
Balance as on 01.04.2024	7,090	70,90,000.000	(53,253.840)			70,36,746.160
Changes in equity in 2024-25						
Add : Issued during the period	-	-	-	-	-	-
Profit/(loss) for the period	-	-	(20,353.440)	-	-	(20,353.440)
Other comprehensive income for the year	-	-	-	-	-	-
Balance as on 31.03.2025	7,090	70,90,000.000	(73,607.280)			70,16,392.720
Changes in equity during the period						
Add : Issued 2436 Equity shares of face value Rs.1000 at a premium of Rs.11250 per share	2,436	24,36,000.000	-	2,74,05,000.000	-	2,98,41,000.000
Profit/(loss) for the period	-	-	22,92,120.607	-	-	22,92,120.607
Other comprehensive income for the year	-	-	-	-	-	-
Balance as on 31.03.2026	9,526	95,26,000.000	22,18,513.327	2,74,05,000.000	-	3,91,49,513.327

The accompanying notes referred above form an integral part of Financial Statements

For JTSR & ASSOCIATES

Chartered Accountants

FRN/013822S

Thoufeeq M.M.com,FCA,DISA

Membership No.223869

Partner

UDIN: 26223869LFMTBM1261

Place: Ernakulam


Dated:09/05/2026



For and on behalf of the Board of Directors


 MELAYIL RAZAK

Managing Director
 DIN:10220085


 NIYAS
 PARAYAMVALAPPIL

Director
 DIN: 02900776



FABBCO BIO CYCLE AND BIO PROTEIN TECHNOLOGY PRIVATE LIMITED
CIN: U10801KL2023PTC082141
XVI/209B, UMMATHUR, ANAKKARA VILLAGE, Kumbidi, Palakkad, Ottappalam
KERALA 679553, INDIA

Notes to the Financial Statements for the period ended on MARCH 31, 2026

(All amounts in actual in Indian Rupees, unless otherwise stated)

NOTE - I : Preparation of Financial Statements

(A) Corporate Information

FABBCO BIO CYCLE AND BIO PROTEIN TECHNOLOGY PRIVATE LIMITED, source organic waste from Corporations, Municipalities, Residential properties, Restaurants, Malls etc and convert it in to quality protein and compost using our state of the art facility

(B) Basis of Presenting Financial Statements

(I) Statement of compliance

In accordance with the notification issued by the Ministry of Corporate Affairs, the Company has voluntarily adopted Indian Accounting Standards (referred to as "Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015.

(II) Basis of Preparation

These financial statements are prepared in accordance with Indian Accounting Standard (Ind AS), under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 ('the Act') (as amended). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued there after. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

(III) Functional and presentation currency

The financial statements are presented in Indian rupees, which is the functional currency of the Company and the currency of the primary economic environment in which the Company operates.

(IV) Use of Estimates

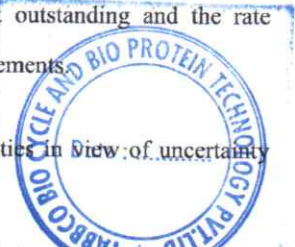
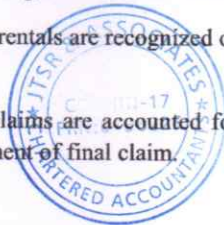
The preparation of the financial statements in conformity with Ind AS requires the management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements. The application of accounting policies that require critical accounting estimates involving complex and subjective judgments and the use of assumptions in these financial statements are as follows:-

- i. Useful life of PPE, investment property and intangible assets
- ii. Identification of Government Grants
- iii. Estimation of tax expenses and tax payable
- iv. Probable outcome of matters included under Contingent liabilities

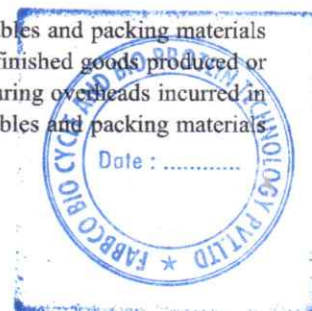
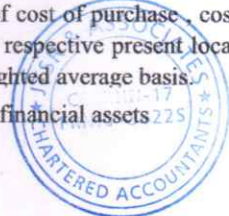
(C) Summary of Significant Accounting Policies.

(I) Revenue recognition

- a The company derives revenue mainly from Domestic Sales of goods and services. The company has adopted Indian Accounting Standard 115 (Ind AS 115) - 'Revenue from contracts with customers'. Revenue is recognized on satisfaction of performance obligation upon transfer of control of promised products or services to customers in an amount that reflects the consideration the Company expects to receive in exchange for those products or services. Revenue from sale of products and services are recognised at a time on which the performance obligation is satisfied. In determining whether an entity has right to payment, the entity shall consider whether it would have an enforceable right to demand or retain payment for performance completed to date if the contract were to be terminated before completion for reasons other than entity's failure to perform as per the terms of the contract.
- b Export incentives : Export Incentives under various schemes are accounted in the year of export.
- c Interest income is recognised on the time proportion basis taking into account the amount outstanding and the rate applicable.
- d Rental income / lease rentals are recognized on accrual basis in accordance with the terms of agreements.
- e Insurance and other claims are accounted for as and when admitted by the appropriate authorities in view of uncertainty involved in ascertainment of final claim.



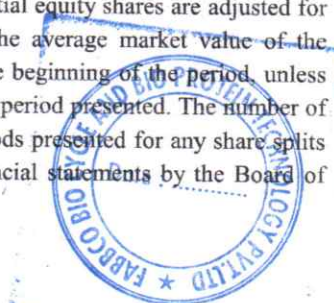
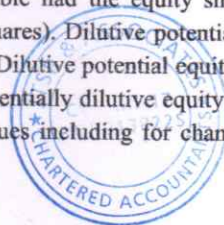
- f Other Income are recognized on accrual basis.
- (II) Government Grants
- a Government Grants Government grants (including export incentives and incentives on specified goods manufactured in the eligible unit) are recognised only when there is reasonable assurance that the Company will comply with the conditions attached to them and the grants will be received.
- b Government grants relating to the purchase of property, plant and equipment are included in noncurrent liabilities as deferred income and are credited to the statement of Profit and Loss on a straight - line basis over the expected lives of related assets and presented within other income.
- (III) Income Tax
- The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.
- Deferred income tax is provided in full, using the liability method on temporary differences arising between the tax bases of assets and liabilities and their carrying amount in the financial statement. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are excepted to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled. Deferred tax assets are recognised for all deductible temporary differences and unused tax losses, only if, it is probable that future taxable amounts will be available to utilise those temporary differences and losses. Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are off set where the Company has a legally enforceable right to offset and intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously. Current and deferred tax is recognised in the Statement of Profit and Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.
- (IV) Lease
- Leases in which a significant portion of the risks and rewards of ownership are not transferred to the Company as lessee are classified as operating leases. Payments made under operating leases are charged to Statement of Profit and Loss over the period of the lease unless the payments are structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases.
- (V) Impairment of assets
- Property, plant and equipment are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the CGU (Cash Generating Unit) to which the asset belongs. If such assets are considered to be impaired, the impairment to be recognized in the Statement of Profit and Loss is measured by the amount by which the carrying value of the assets exceeds the estimated recoverable amount of the asset. An impairment loss is reversed in the statement of profit and loss if there has been a change in the estimates used to determine the recoverable amount. The carrying amount of the asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated depreciation) had no impairment loss been recognized for the asset in prior years.
- (VI) Cash and Cash Equivalent
- For the purpose of preparing the statement of cash flows, cash equivalents encompasses all highly liquid assets which are readily convertible into known amount of cash and which are subject to an insignificant risk of changes in value. Cash and cash equivalents represent cash on hand and unrestricted balance with bank. Overdrawn balances that fluctuate from debit to credit during the year are included in cash and cash equivalents.
- (VII) Trade Receivables
- In respect of trade receivables, the Company applies the simplified approach of Ind AS 109 'Financial Instruments', which requires measurement of loss allowance at an amount equal to lifetime expected credit losses. Lifetime expected credit losses are the expected credit losses that result from all possible default events over the expected life of a financial instrument.
- (VIII) Inventories
- Items of inventories consisting of finished goods produced or purchased, raw materials, consumables and packing materials are carried at lower of cost and realisable value after providing for obsolescence, if any. Cost of finished goods produced or purchases comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads incurred in bringing them to their respective present location and condition. Cost of raw materials, consumables and packing materials are determined on weighted average basis.
- (IX) Investments and other financial assets



- (a) Classification
The Company classifies its financial assets in the following measurement categories:
- (b) Measurement
At initial recognition, the Company measures a financial asset at its fair value. Transaction costs of financial assets carried at fair value through the Profit and Loss are expensed in the Statement of Profit and Loss.
- (c) Impairment of financial assets
The Company measures the expected credit loss associated with its assets based on historical trend, industry practices and the business environment in which the entity operates or any other appropriate basis. The impairment methodology applied depends on whether there has been a significant increase in credit risk.
- (X) Derivatives
Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured to their fair value at the end of each reporting period and are included in other gains/(losses).
Forward Contracts
Profit/loss from Forward contract is recognised on the difference between the exchange rate as on date of entering into contract and date of cancellation of contract.
- (XI) Offsetting financial instruments
Financial assets and financial liabilities are offset and the net amount is reported in the Standalone Balance Sheet if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.
- (XII) Property, plant and equipment
Property, plant and equipment represent a significant proportion of the asset base of the Company. Property, plant and equipment are stated at cost, less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, as intended by the Management. The Company depreciates property, plant and equipment over their estimated useful lives using the written down value method. Depreciation methods, useful lives and residual values are reviewed periodically, including at each financial year end. Advances paid towards the acquisition of property, plant and equipment outstanding at each Balance Sheet date is classified as capital advances under other non-current assets and the cost of assets not ready to use before such date are disclosed under 'Capital work-in-progress'. Subsequent expenditures relating to property, plant and equipment are capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably. Repairs and maintenance costs are recognized in the Statement of Profit and Loss when incurred. The cost and related cumulated depreciation are eliminated from the financial statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement of Profit and Loss.
Depreciation and amortisation.
Depreciation is provided using Written Down Value Method in the manner and at the rates prescribed under Part C Schedule II of the Companies Act, 2013, or as per the useful lives of the assets estimated by the management. Intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis, commencing from the date the assets are available to the company for its use. The charge in respect of periodic depreciation is derived after determining an estimate of an asset's expected useful life and the expected residual value at the end of its life. The useful lives and residual values of Company's assets are determined by the management at the time the asset is acquired and reviewed periodically, including at each financial year end. The lives are based on historical experience with similar assets as well as anticipation of future events, which may impact their life, such as changes in technology.
- (XIII) Intangible assets
- (a) Initial Recognition
Intangible Assets acquired separately are measured on initial recognition at cost. The cost of intangible assets acquired in a business combination is their fair value at the date of acquisition
- (b) Subsequent
Intangible Assets are carried at cost less accumulated amortisation and impairment loss, if any.
- (c) Amortisation
The useful lives of intangible assets are assessed as either finite or indefinite. Finite-life intangible assets are amortised on a straight-line basis over the period of their expected useful lives. Estimated useful lives by major class of finite-life intangible assets are as follows:
Software - 4 Years
The amortisation period and the amortisation method for finite-life intangible assets is reviewed at each financial year end and adjusted prospectively, if appropriate.
Indefinite life intangibles mainly consist of brands. Intangible assets with indefinite useful lives are not amortised, but are tested for impairment annually. The assessment of indefinite life is reviewed annually to determine whether the indefinite

tested for impairment annually. The assessment of indefinite life is reviewed annually to determine whether the indefinite life continues to be supportable. If not the change in useful life from indefinite to finite is made on a prospective basis.

- (d) **Derecognition**
Gains or losses arising from derecognition of intangible assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit or loss when the asset is derecognized.
- (XIV) **Trade and Other Payables**
These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. The amounts are unsecured and are usually paid as per payment terms. They are recognised initially at their fair value and subsequently measured at amortised cost.
- (XV) **Borrowings**
Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least 12 months after the reporting period.
- (XVI) **Borrowing Cost**
Borrowing costs that are attributable to the acquisition or construction of qualifying assets which takes substantial period of time to get ready for its intended use is capitalised as part of the cost of that asset. All other borrowing costs are recognised as an expense in the year in which they are incurred. To the extent that funds are borrowed specifically for the purpose of obtaining a qualifying asset, the amount of borrowing costs eligible for capitalisation on that asset will be determined as the actual borrowing costs incurred on that borrowing during the period less any income on the temporary investment of those borrowings. To the extent that funds are borrowed generally and used for the purpose of obtaining a qualifying asset, the amount of borrowing costs eligible for capitalisation will be determined by applying a capitalisation rate to the expenditure on that asset. The capitalisation rate is the weighted average of the borrowing costs applicable to the borrowings of the enterprise that are outstanding during the period, other than borrowings made specifically for the purpose of obtaining a qualifying asset.
- (XVII) **Provisions, Contingent Liabilities & Contingent Assets.**
Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be outflow of resources. Contingent Liabilities are not recognized but are disclosed in Notes. Contingent Assets are neither recognized nor disclosed in the financial statements.
- (XVIII) **Employee benefits**
Liabilities for Salaries and Wages to employees are expected to be settled wholly within 12 months after the end of the period in which the employee renders the related service and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the Balance Sheet.
- (a) **Short Term Employee Benefits.**
Employee benefits payable wholly within twelve months of rendering of the service are classified as short term employees benefits and are recognised in the period in which the employee renders the related service.
- (b) **Defined Contribution Plan:**
Defined Contribution Plans such as Provident Fund etc., are charged to the Statement of Profit and Loss as incurred.
- (c) **Defined Benefits Plan:**
Cash Basis Recognition: Under the cash basis, gratuity expenses are recognized when the actual cash payment is made to employees.
- Gratuity expenses are recognized in the financial statements only when the actual cash payments are made to employees upon retirement, resignation, or death. This approach directly matches expenses with cash outflows.
- (XIX) **Contribution Equity and Preference**
Equity and preference shares are classified as equity. Incremental costs directly attributable to the issue of new shares are shown in equity as a deduction, net of tax, from the proceeds.
- (XX) **Basic earnings per equity share is computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares outstanding during the period. Diluted earnings per equity share is computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The dilutive potential equity shares are adjusted for the proceeds receivable had the equity shares been actually issued at fair value (i.e. the average market value of the outstanding equity shares). Dilutive potential equity shares are deemed converted as at the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted retrospectively for all periods presented for any share splits and bonus shares issues including for changes effected prior to the approval of the financial statements by the Board of Directors.**



Note : 1 Plant, Property and Equipments										
Particulars	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK	
	Balance as at 01.04.25	Additions during the period	Sold/Transferred during the period	Balance as at 31.03.26	Balance as at 01.04.25	Charge for the period	Accumulated Depreciation on sale	Balance as at 31.03.26	Balance as at 31.03.26	Balance as at 31.03.25
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Tangible										
Land & Building	1,00,36,292.800	1,05,94,663.150	-	2,06,30,955.950	42,67,148.920	36,71,281	-	79,38,430.310	1,26,92,525.640	57,69,143.880
Plant & Machinery										
Owned	3,43,61,881.680	1,61,57,821.410	8,73,200.000	4,96,46,503.090	1,49,00,510.470	82,94,004.280	6,76,621.000	2,25,17,893.750	2,71,28,609.340	1,94,61,371.210
Leased	-	-	-	-	-	-	-	-	-	-
Motor Vehicle	21,89,529.120	38,75,586.990	-	60,65,116.110	10,26,236.910	10,22,598.007	-	20,48,834.917	40,16,281.193	11,63,292.210
Computer Accessories	-	91,171.480	-	91,171.480	-	17,745.73	-	17,745.726	73,425.754	-
Total Rs.	4,65,87,703.600	3,07,19,243.030	8,73,200.000	7,64,33,746.630	2,01,93,896.300	1,30,05,629.403	6,76,621.000	3,25,22,904.703	4,39,10,841.927	2,63,93,807.300
Previous year	3,34,84,265.930	1,32,36,500.910	1,33,060.500	4,65,87,706.340	93,54,678.540	1,08,39,220.300	-	2,01,93,896.310	2,63,93,810.030	2,41,29,587.390
Intangible										
Software	20,178.000	2,28,440.560	-	2,48,618.560	18,515.710	11,499.570	-	30,015.280	2,18,603.280	1,662.290
Total Rs.	20,178.000	2,28,440.560	-	2,48,618.560	18,515.710	11,499.570	-	30,015.280	2,18,603.280	1,662.290
Previous year	20,178.000	-	-	20,178.000	12,744.360	5,771.710	-	18,516.070	1,661.930	7,433.640
Capital work in progress										
	Balance as at 01.04.25	Additions	Capitalised during the period	Delitions	Balance as at 31.03.26					
	Rs.	Rs.	Rs.	Rs.	Rs.					
Plant & Machinery	15,61,394.300	-	-	15,61,394.300	-					
Total Rs.	15,61,394.300	-	-	15,61,394.300	-					
Previous year	-	15,61,394.300	-	-	-					



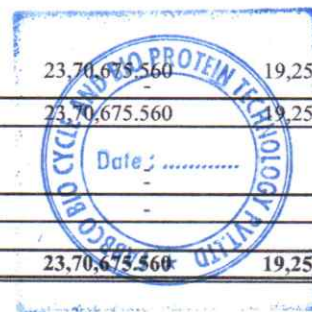
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FABBCO BIO CYCLE AND BIO PROTEIN TECHNOLOGY PRIVATE LIMITED
CIN: U10801KL2023PTC082141
XVI/209B, UMMATHUR, ANAKKARA VILLAGE, Kumbidi, Palakkad, Ottappalam
KERALA 679553, INDIA

Notes to the Financial Statements for the period ended on MARCH 31, 2026

(All amounts in actuals in Indian Rupees, unless otherwise stated)

	31.03.2026	31.03.2025
2 NON CURRENT INVESTMENTS (at cost):		
(i) Equity instruments (unquoted)		
Unquoted	Nil	Nil
Unquoted		
(ii) Investment in Partnership Firms	Nil	Nil
(iii) Investment in Government Securities		
National Saving Certificate	Nil	Nil
TOTAL Rs.	<u>-</u>	<u>-</u>
3. LOANS:	31.03.2026	31.03.2025
a) NON-CURRENT :		
(Unsecured, considered good)		
Other Loans & Advances	-	-
TOTAL Rs.	<u>-</u>	<u>-</u>
b) CURRENT :		
(Unsecured and Considered Good)		
Loans and Advances to Employees	-	-
Other Loans	-	-
TOTAL Rs.	<u>-</u>	<u>-</u>
TOTAL Rs.	<u>-</u>	<u>-</u>
4 OTHER FINANCIAL ASSET :	31.03.2026	31.03.2025
NON-CURRENT :		
(a) Deposits*	1,14,41,243.650	8,20,200.000
TOTAL Rs.	<u>1,14,41,243.650</u>	<u>8,20,200.000</u>
5. DEFERRED TAX LIABILITIES / ASSETS (NET) :		
Deferred income taxes are calculated on all temporary differences under the liability method using a principal tax rate of 26% . The net deferred tax liability and charge in the Statement of Profit & Loss account are attributable to the following item :		
	31.03.2026	31.03.2025
Deferred Tax Asset on account of depreciation & loss carried forward		
Deferred Tax (Liability)/Asset as at 01.04.2025	25,35,426.690	17,90,288.42
Current year (charge) / credit	10,81,708.070	7,45,138.270
Deferred Tax (Liability)/Asset as at 31.03.2026	<u>36,17,134.760</u>	<u>25,35,426.690</u>
The net deferred tax for the year has been recognised in the Statement of Profit & Loss account.		
6. INVENTORIES (at lower of cost and net realizable value):	31.03.2026	31.03.2025
(As certified by the Management)		
(a) Work in Progress	1,31,250.000	-
(b) Finished Goods	19,36,967.000	-
TOTAL Rs.	<u>20,68,217.000</u>	<u>-</u>
7. TRADE RECEIVABLES:	31.03.2026	31.03.2025
TRADE RECEIVABLES - BILLED:		
Unsecured, considered good		
Trade receivables	23,70,675.560	19,25,091.620
Credit impaired	23,70,675.560	19,25,091.620
Trade receivables	-	-
TOTAL Rs.	<u>23,70,675.560</u>	<u>19,25,091.620</u>



Trade receivables ageing schedule

For trade receivables outstanding, the ageing schedule is as given below:

Particulars

(i) Undisputed Trade Receivables – considered good

Outstanding for following periods from due date of payment/date of transaction

Less than 6 months 23,70,675.560 19,25,091.620

6 months -1 year

1-2 years

2-3 years

More than 3 years

Less: Allowance for doubtful receivables

Total

23,70,675.560 19,25,091.620

(ii) Undisputed Trade Receivables – which have significant increase in credit risk

Outstanding for following periods from due date of payment/date of transaction

Less than 6 months

6 months -1 year

1-2 years

2-3 years

More than 3 years

Total

- -

(iii) Undisputed Trade Receivables – credit impaired

Outstanding for following periods from due date of payment/date of transaction

Less than 6 months

6 months -1 year

1-2 years

2-3 years

More than 3 years

Total

- -

(iv) Disputed Trade Receivables – considered good

Outstanding for following periods from due date of payment/date of transaction

Less than 6 months

6 months -1 year

1-2 years

2-3 years

More than 3 years

Total

- -

(v) Disputed Trade Receivables – which have significant increase in credit risk

Outstanding for following periods from due date of payment/date of transaction

Less than 6 months

6 months -1 year

1-2 years

2-3 years

More than 3 years

Total

- -

(vi) Disputed Trade Receivables – credit impaired

Outstanding for following periods from due date of payment/date of transaction

Less than 6 months

6 months -1 year

1-2 years

2-3 years

More than 3 years

Total

- -

8. CASH & CASH EQUIVALENTS:

31.03.2026 31.03.2025

(a) Balances with Banks

56,41,083.080 11,53,161.540

(b) Cash in Hand

6,16,390.000 8,12,469.090

TOTAL Rs. 62,57,473.080 19,65,630.630

9. OTHER BANK BALANCES:

31.03.2026 31.03.2025

Fixed Deposit

TOTAL Rs. - -



10. OTHER CURRENT ASSETS:

	31.03.2026	31.03.2025
(a) Advances with Revenue Authorities	21,76,517.290	14,65,265.960
(b) Advances to Suppliers	-	-
(c) Advance to Buildings	-	-
(d) Other receivables	-	-
(e) Earnest money deposit	-	-
(f) Prepaid expenses	-	-
(g) Income Tax Refund receivable	-	-
TOTAL Rs.	21,76,517.290	14,65,265.960

11. SHARE CAPITAL:**Authorised Capital:**

	Rs.	31.03.2026	31.03.2025
15000 equity shares of Rs. 1000/- each		1,50,00,000.000	1,50,00,000.000
4000 Preference shares of Rs.1000 each		40,00,000.000	40,00,000.000

Issued, Subscribed & Paid-up Capital :

	Rs.	31.03.2026	31.03.2025
9526 equity shares of Rs. 1000/- each fully paid-up		95,26,000.000	70,90,000.000
3625 Preference Shares of rs 1000/- each fully paid		36,25,000.000	36,25,000.000

Notes :

1) Reconciliation of the Number of Shares and amount outstanding at the beginning and at the end of reporting period.

Particulars	31.03.2026	31.03.2025
Equity Shares		
Number of Shares at the beginning of the period	7,090	7,090
Add : Issued during the year	2,436	-
Less: Bought back during the year	-	-
Number of Shares at the end of the period	9,526	7,090
Particulars	31.03.2026	31.03.2025
8% Non Cumulative Preference Shares		
Number of Shares at the beginning of the period	3,625	-
Add : Issued during the year	-	3,625
Less: Bought back during the year	-	-
Number of Shares at the end of the period	3,625	3,625

2) Details of Shares held by each Shareholder holding more than 5% Shares

Name of the shareholder	31.03.2026		31.03.2025	
	No. of shares held	% of Holding	No. of shares held	% of Holding
NIYAS PARAYAM VALAPPIL	1167	12.25%	1773	25.01%
MELAYIL RAZAK	934	9.80%	1417	19.99%
USMAN ADATHI PARAMBIL	934	9.80%	1418	20.00%
LATHEEF PARUVINGAL ANU MOIDEENKUTTY	583	6.12%	886	12.50%
NISHAD CHEENAPPULLY MOIDUNNI	525	5.51%	798	11.26%
AMBALATHVEETIL MUHAMADUNNY RAMSHAD	525	5.51%	798	11.26%
MUKKA PROTEINS LIMITED	4858	51.00%	0	0.00%
	9526	100.00%	7,090.00	100.00%

Promoter Name	31.03.2026		31.03.2025		% Change during the year
	No. of share held	% of Holding	No. of shares held	% of Holding	
NIYAS PARAYAM VALAPPIL	1167.00	12.25%	1773.00	25.01%	-12.76%
MELAYIL RAZAK	934.00	9.80%	1417.00	19.99%	-10.18%
USMAN ADATHI PARAMBIL	934.00	9.80%	1418.00	20.00%	-10.20%
LATHEEF PARUVINGAL ANU MOIDEENKUTTY	583.00	6.12%	886.00	12.50%	-6.38%
NISHAD CHEENAPPULLY MOIDUNNI	525.00	5.51%	798.00	11.26%	-5.74%
AMBALATHVEETIL MUHAMADUNNY RAMSHAD	525.00	5.51%	798.00	11.26%	-5.74%

12 OTHER EQUITY**a) RESERVE AND SURPLUS :**

Surplus/(Deficit) in Statement of Profit & Loss

Opening Balance (73,60,728.790) (53,25,384.370)

Less : Adjustment for transfer of assets do not form part of the transaction envisaged under the

Add: Profit/(Loss) for the year 22,92,120.607 (20,35,344.420)

Retained Earnings (50,68,608.183) (73,60,728.790)

b) Securities Premium

Opening Balance - -

Add: On issue of 2436 Equity Shares of Face Value Rs.1000, issued at a premium of Rs.11250 per sh 2,74,05,000.000 -

Closing balance 2,74,05,000.000 -

TOTAL Rs. 2,23,36,391,817 (73,60,728.790)

13. BORROWINGS:

31.03.2026

31.03.2025

a) Non-Current

The long term borrowings are stated at the proceeds received net of repayments and the amounts repayable within next twelve months which have been shown as a current liability under other current liabilities.

(a) Term Loans (Secured)

(i) From banks

Less: Current Maturities

Net

(b) Loans and advances from related parties (Unsecured)

- from Directors

- Others*

Less: Current Maturities

TOTAL Rs.

* Includes loans from related parties of Rs.

b) Current

(Secured Loans)

Loans repayable on demand

Current Maturity of Long Term Borrowings

TOTAL Rs.

14 OTHER FINANCIAL LIABILITIES:

a) Non-Current

b) Current

-GST Payable

- Outstanding charges

- Rent payable

- Audit Fees payable

-TDS Payable

TOTAL Rs.

15 TRADE PAYABLES:

Outstanding dues to micro and small enterprises ('MSME')

Outstanding dues to creditors other than micro and small enterprises

TOTAL Rs.

The information as required to be disclosed pursuant under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006) has been determined to the extent such parties have been identified based on the information information available with the Company

Particulars

31.03.2026

31.03.2025

Particulars	31.03.2026	31.03.2025
Amount remaining unpaid -		
Principal		
Interest		
Interest paid by the Company under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day		
Interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006;		
Interest accrued and remaining unpaid at the end of the year		
Interest remaining due and payable (pertaining to prior years), until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under Section 23 of MSMED Act 2006.		

Trade payables ageing schedule

31.03.2026

31.03.2025

Trade Payable due to Micro, Small & Medium Enterprises
Outstanding for following periods from due date of payment/year

Less than 1 year

1 to 2 years

2 to 3 years

More than 3 years

Total



Trade Payable due to other than Micro, Small & Medium Enterprises
Outstanding for following periods from due date of payment/year

Less than 1 year	64,92,626.390	58,76,741.430
1 to 2 years	-	-
2 to 3 years	-	-
More than 3 years	-	-
Total	64,92,626.390	58,76,741.430

Disputed Dues - with Micro, Small & Medium Enterprises
Outstanding for following periods from due date of payment/year

Less than 1 year	-	-
1 to 2 years	-	-
2 to 3 years	-	-
More than 3 years	-	-
Total	-	-

Disputed Dues - with other than Micro, Small & Medium Enterprises
Less than 1 year

1 to 2 years	-	-
2 to 3 years	-	-
More than 3 years	-	-
Total	-	-

Grand Total

64,92,626.390	58,76,741.430
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Dues to micro and small enterprises:

With the promulgation of the Micro, Small and Medium Enterprises Development Act, 2006, the Company is required to identify Micro, Small and Medium Suppliers and pay them interest on overdue beyond the specified period irrespective of the terms with the suppliers. The Company has circulated letter to all suppliers seeking their status. Response from the suppliers is still awaited. In view of this, the liability of interest cannot be reliably estimated nor the required disclosures could be made. Accounting in this regard will be carried out after the process is completed and reliable estimate made in this regard. However management is of the opinion that liability in any case will be insignificant having regard to the supplier's profile of the Company.

16 OTHER LIABILITIES :

a) NON-CURRENT :

31.03.2026	31.03.2025
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b) CURRENT :

- Advances from Customers*

5,00,600.000	27,57,876.000
TOTAL Rs. 5,00,600.000	27,57,876.000

17. INCOME TAX LIABILITIES/ASSET (NET)

Tax expenses
Less: Advance Income Tax
TDS & TCS

31.03.2026	31.03.2025
20,40,969.000	-
-	-
8,18,167.000	-
TOTAL Rs. 12,22,802.000	-

18 REVENUE FROM OPERATIONS:

(A) Sale of Products:

- Domestic

2,34,56,985.230	1,02,82,886.220
-----------------	-----------------

(B) Sale of Services

4,14,46,124.330	3,26,33,865.030
-----------------	-----------------

Total Rs. 6,49,03,109.560	4,29,16,751.250
----------------------------------	------------------------

TOTAL Rs. 6,49,03,109.560	4,29,16,751.250
----------------------------------	------------------------

19 OTHER INCOME:

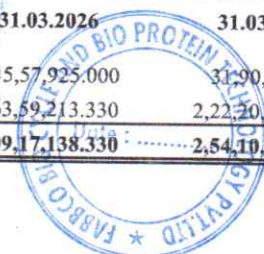
(a) Other non-operating income
(b) Interest income
(c) Profit on sale of Fixed Assets

31.03.2026	31.03.2025
2,64,152.350	713.760
10,360.000	913.410
1,73,421.000	-
TOTAL Rs. 4,47,933.350	1,627.170

20. COST OF MATERIALS CONSUMED:

Purchases
Direct Expenses
Cost of Materials Consumed

31.03.2026	31.03.2025
45,57,925.000	31,90,288.000
2,63,59,213.330	2,22,20,193.380
TOTAL Rs. 3,09,17,138.330	2,54,10,481.380



21 CHANGES IN INVENTORIES OF STOCK -IN-TRADE:

	31.03.2026	31.03.2025
Opening stock	-	-
Less : Closing stock	20,68,217.000	-
Opening stock Consumbles	-	-
Less : Closing stock Consumbles	-	-
Changes in inventories	Rs. (20,68,217.000)	-

22 EMPLOYEE BENEFITS EXPENSES:

	31.03.2026	31.03.2025
(a) Salaries & Wages	62,86,553.000	35,89,017.000
(b) Staff welfare expenses	-	9,060.000
(c) Bonus	-	-
(d) EPF & ESI	-	-
TOTAL Rs.	62,86,553.000	35,98,077.000

23 FINANCE COSTS:

	31.03.2026	31.03.2025
(a) Interest expense:	-	-
- On borrowings	-	-
(b) Other borrowing costs:	-	-
- Bank charges & commission	-	-
TOTAL Rs.	-	-

24 OTHER EXPENSES:

	31.03.2026	31.03.2025
Auditor's Remuneration	2,10,568.000	26,750.000
Advertisement & Business Promotion	1,03,337.000	74,200.000
Bank Charges	2,006.000	2,011.920
Freight, Transportation Charges	14,24,125.970	4,80,082.130
Donation	10,39,670.000	1,10,000.000
Legal & Professional Charges	2,81,445.000	1,08,633.000
Service Charges	3,51,406.920	-
Office Expenses	1,28,928.000	-
Repairs to Machinery	67,48,672.930	32,09,254.900
Repairs to vehicles	4,02,573.400	-
Rent	13,72,718.600	6,03,000.000
Rates & Taxes	1,51,825.940	1,67,424.810
Fine & Penalty	2,897.000	2,419.000
Stall Expenses	2,00,000.000	4,83,300.000
Miscellaneous Expenses	16,778.500	67,025.000
Printing & Stationery	13,930.000	7,550.000
Telephone & Postage	1,36,539.810	12,203.960
Travelling Expenses	17,67,543.000	4,91,456.000
TOTAL Rs.	1,43,54,966.070	58,45,310.720

25. EARNINGS PER EQUITY SHARE:

	31.03.2026	31.03.2025
Profit after Tax (PAT)	22,92,120.607	(20,35,344.420)
From continuing operations (A)	22,92,120.607	(20,35,344.420)
From discontinued operations (B)	-	-
Total Net Profit	22,92,120.607	(20,35,344.420)
Weighted average number of equity shares for Basic EPS (C)	8,498	7,090
(a) Basic earnings per share (In Rs.)	-	-
From continuing operations (A/C)	269.718	(287.073)
From discontinued operations (B/C)	-	-

26 PAYMENT TO AUDITORS:

	31.03.2026	31.03.2025
Audit Fees	2,10,568.000	26,750.000
TOTAL Rs.	2,10,568.000	26,750.000

27 Contingent Liability & Capital Commitments

- a) Company do not have any Contingent Liability for the year under review.
b) Company do not have any Capital Commitments for the year under review.

28 Corporate Social Responsibility

The provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility are not applicable to the Company during the year.



RATIO ANALYSIS

Particulars	Year ended 31st March, 2026	Year ended 31st March, 2025
1 CURRENT RATIO (In Times) * (Total Current Assets / Current Liabilities) <i>Curent Liabilities</i> = Total Current Liabilities- Current Maturities of Non current Borrowings & Lease Obligations	1.25	0.54
2 NET DEBT EQUITY RATIO(In Times) ** (Net Debt/ Average Equity) <i>Net Debt</i> = Non Current Borrowings+Current Borrowings+Non current and Current Lease Liabilities- current Investments- Cash & Cash Equivalents- Other Balances with <i>Equity</i> = Equity Share Capital+ Other Equity	0.56	6.40
3 DEBT SERVICE COVERAGE RATIO (In Times) EBIT/ Net Finance Charges EBIT = Profit before taxes(+/-) Exceptional Items + Net Finance Charges <i>Net Finance Charges</i> = Finance Costs (excluding interest on current borrowings) - Interest Income - Dividend Income from Current Investments - Net Gain / Loss on sale of Current Investments	#DIV/0!	#DIV/0!
4 CURRENT LIABILITY RATIO (In Times) (Total Current Liabilities/ Total Liabilities)	0.28	0.30
5 TOTAL DEBTS TO TOTAL ASSET RATIO ** (Non current Borrowings+ Current Borrowings+Non Current & Current Lease Liabilities)/ Total Assets	0.36	0.64
6 DEBTORS TURNOVER RATIO (In Times) (Average Trade Receivable / Turnover in Days) <i>Turnover</i> = Revenue From Operations	0.04	0.04
7 INVENTORY TURNOVER RATIO (In Times)*** (Average Inventory/ Sale of Product in days)	0.03	0.00
8 NET PROFIT MARGIN(%)**** (Net Profit after tax/ Turnover) <i>Turnover</i> = Revenue From Operations	0.04	(0.05)
9 NET WORTH (Equity Share Capital + Other Equity+ Hybrid Perpetual Securities)	35487391.82	3354271.21
10 RETURN ON EQUITY (%)***** (Profit after Preference Dividend / Average Equity Shareholders)	0.17	(0.19)
11 TRADE PAYABLES TURNOVER RATIO (In Times) (Cost of Goods & Services / Average Trade Payables)	4.44	4.34
12 NET CAPITAL TURNOVER RATIO (In Times)***** (Turnover / Average Working Capital)	25.11	-9.50
13 RETURN ON CAPITAL EMPLOYED (%)***** (Earning before Interest & Tax / Capital Employed)	0.05	-0.10
14 RETURN ON INVESTMENT (%) (Profit after Tax / Totral Average Investment)	#DIV/0!	#DIV/0!

* Increase in the ratio by more than 25% due to increase in cash and cash equivalents

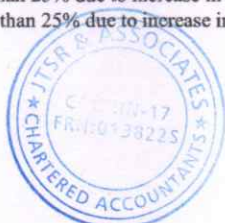
** Increase in the ratio by more than 25% due to increase in borrowings and cash & cash equivalents.

*** Increase in the ratio by more than 25% due to Increase in Closing inventory

**** Increase in the ratio by more than 25% due to increase in profit during the financial year.

***** Increase in the ratio by more than 25% due to increase in profit and share capital.

***** Increase in the ratio by more than 25% due to increase in sales.



FABBCO BIO CYCLE AND BIO PROTEIN TECHNOLOGY PRIVATE LIMITED
CIN: U10801KL2023PTC082141
XVI/209B, UMMATHUR, ANAKKARA VILLAGE, Kumbidi, Palakkad, Ottappalam
KERALA 679553, INDIA

NOTE 30 : FINANCIAL INSTRUMENTS

The carrying value and fair value of financial instruments by categories as at 31.03.2026

	Carrying Value	Fair Value
Financial Assets	31.03.2026	31.03.2026
Amortised Cost		
Loans	-	-
Other Financial Assets	1,14,41,243.650	1,14,41,243.650
Trade receivable	23,70,675.560	23,70,675.560
Cash and cash equivalents	62,57,473.080	62,57,473.080
Other Bank Balances	-	-
Total Assets	2,00,69,392.290	2,00,69,392.290

	Carrying Value	Fair Value
Financial Liabilities	31.03.2026	31.03.2026
Amortised Cost		
Borrowings	2,62,85,500.000	2,62,85,500.000
Trade Payable	64,92,626.390	64,92,626.390
Other Financial Liabilities	20,71,786.340	20,71,786.340
Total Liabilities	3,48,49,912.730	3,48,49,912.730

The carrying value and fair value of financial instruments by categories as at 31.03.2025

	Carrying Value	Fair Value
Financial Assets	31.03.2026	31.03.2026
Amortised Cost		
Loans	-	-
Other Financial Assets	8,20,200.000	8,20,200.000
Trade receivable	19,25,091.620	19,25,091.620
Cash and cash equivalents	19,65,630.630	19,65,630.630
Other Bank Balances	-	-
Total Assets	47,10,922.250	47,10,922.250

	Carrying Value	Fair Value
Financial Liabilities	31.03.2026	31.03.2026
Amortised Cost		
Borrowings	2,34,39,124.000	2,34,39,124.000
Trade Payable	58,59,207.630	58,59,207.630
Other Financial Liabilities	12,58,000.000	12,58,000.000
Total Liabilities	3,05,56,331.630	3,05,56,331.630

Fair Value Hierarchy

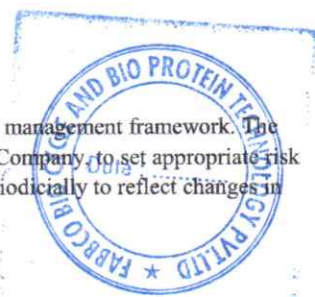
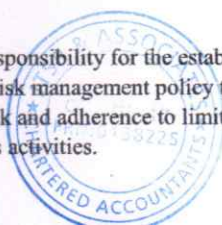
The carrying amount of the current financial assets and current financial liabilities are considered to be same as their fair values, due to their short term nature. In absence of specified maturity period, the carrying amount of the non-current financial assets and non-current financial liabilities such as security deposits, are considered to be same as their fair values. With respect to Corporate Guarantees, the management has determined the fair value of such guarantee contracts as 'Nil' as the subsidiary company is not being benefited significantly from such guarantees.

NOTE 31: FINANCIAL RISK MANAGEMENT

The Company has exposure to the following risks from its use of financial instruments :

- > Credit risk
- > Liquidity Risk
- > Market Risk

The Board of Directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The Board of Directors has established a risk management policy to identify and analyze the risks faced by the Company to set appropriate risk limits and controls, and to monitor risk and adherence to limits. Risk management systems are reviewed periodically to reflect changes in market conditions and the Company's activities.



The exposure of the Company to interest rate changes at the end of the reporting period are as follows:

	As at 31.03.2026	As at 31.03.2025
Variable Rate Borrowing	-	-
Total	-	-

Sensitivity

The profit or loss is sensitive to higher/lower interest expense as a result of changes in interest rates.

	Impact on profit after tax and equity As at 31.03.2026	As at 31.03.2025
Interest rate - Increases by 100 basis points	-	-
Interest rate - Decreases by 100 basis points	-	-

(II) Price risk

The Company's investments in quoted equity securities is very minimal, hence there is limited exposure to price risk.

Liquidity Risk :

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

(i) Maturities of financial liabilities

Contractual cash flows

31.03.2026	Carrying amount	Total	0-1 year	1-2 years	2-5 years	More than 5 years
Borrowings	2,62,85,500.000	2,62,85,500.000	1,17,44,350.000	1,45,41,150.000	-	-
Other Financial Liabilities	20,71,786.340	20,71,786.340	20,71,786.340	-	-	-
Trade Payables	64,92,626.390	64,92,626.390	12,32,640.120	52,59,986.270	-	-
Total	3,48,49,912.730	3,48,49,912.730	1,50,48,776.460	1,98,01,136.270	-	-

Contractual cash flows

31.03.2026	Carrying amount	Total	0-1 year	1-2 years	2-5 years	More than 5 years
Borrowings	2,34,39,124.000	2,34,39,124.000	-	2,34,39,124.000	-	-
Other Financial Liabilities	12,58,000.000	12,58,000.000	12,58,000.000	-	-	-
Trade Payables	58,59,207.630	58,59,207.630	58,59,207.630	-	-	-
Total	3,05,56,331.630	3,05,56,331.630	71,17,207.630	2,34,39,124.000	-	-

Credit Risk :

Credit risk is the risk of financial loss to the company if a customer or counterparty to a financial instrument fails to meet its contractual obligations and arises principally from the Company's trade receivables, and other activities that are in nature of leases.

Exposure to credit risk

The gross carrying amount of financial assets, net of any impairment losses recognized represents the maximum credit exposure. The maximum exposures to credit risk as at March 31, 2026 was as follows :

Particulars	31.03.2026	31.03.2025
Trade receivables	23,70,675.560	19,25,091.620
Cash and cash equivalents	62,57,473.080	19,65,630.630
Other Bank Balances	-	-
Other financial assets	1,14,41,243.650	8,20,200.000
Total	2,00,69,392.290	47,10,922.250



Credit Risk Management- (ii) Provision for expected credit losses

Category	Basis for recognition of expected credit loss provision			
	Description of Category	Investments	Loans and Deposits	Trade Receivables
High quality assets, low credit risk	Assets where there is low risk of default and where the counter party has sufficient capacity to meet the obligations and where there has been low frequency of defaults in the past.	12-month expected credit losses	12-month expected credit losses	Life time expected credit losses
Medium risk, moderate credit risk	Assets where the probability of default is considered moderate, counter party where the capacity to meet the obligation is not strong.	12-month expected credit losses	12-month expected credit losses	Life time expected credit losses
Doubtful assets, credit impaired	Assets are written off when there is no reasonable expectation of recovery, such as a debt or declaring bankruptcy or failing to engage in a payment plan with the Company. Where loans or receivables have been written off, the Company continues to engage in enforcement activity to attempt to recover the receivable due. Where recoveries are made, these are recognised in profit or loss	Asset is Written-off		

Year Ended 31.03.2026

Expected credit losses for loans, investments, deposits and other receivables from related parties, excluding trade receivables

Particulars	Asset Group	Estimated gross carrying amount at default	Expected Probability of Default	Expected credit Losses	Carrying amount Net of Impairment Provisions
Loss allowance measured at 12 month expected credit losses - Financial assets for which credit risk has not increased significantly since initial recognition	Cash and Bank Balances	62,57,473.080	0%	-	62,57,473.080
	Loans and advances	0	0%	-	-
	Security deposits	1,14,41,243.650	0%	-	1,14,41,243.650

Year Ended 31.03.2025

Expected credit losses for loans, investments, deposits and other receivables from related parties, excluding trade receivables

Particulars	Asset Group	Estimated gross carrying amount at default	Expected Probability of Default	Expected credit Losses	Carrying amount Net of Impairment Provisions
Loss allowance measured at 12 month expected credit losses - Financial assets for which credit risk has not increased significantly since initial	Cash and Bank Balances	19,65,630.630	0%	-	19,65,630.630
	Loans and advances	0	0%	-	-
	Security deposits	820200.000	0%	-	8,20,200.000

Expected credit loss for trade receivables under simplified approach

Year Ended 31.03.2026

Ageing	0-180 days	181 - 365 days	More than 365 days	Total
	Gross carrying amount	23,70,675.560	-	
Expected loss rate	0%	0%	0%	-
Expected credit loss	-	-	-	-
Carrying amount of trade receivables (net of impairment)	23,70,675.560	-	-	23,70,675.560

Year Ended 31.03.2025

Ageing	0-180 days	181 - 365 days	More than 365 days	Total
	Gross carrying amount	19,25,091.620	-	
Expected loss rate	0%	0%	0%	-
Expected credit loss	-	-	-	-
Carrying amount of trade receivables (net of impairment)	19,25,091.620	-	-	19,25,091.620



Note 32 : Capital Management

The company's capital comprises equity share capital, retained earnings and other equity attributable to equity holders. The primary objective of company's capital management is to maximise shareholder's value. The company manages its capital and makes adjustment to it in light of the changes in economic and market conditions.

The Company monitors capital using gearing ratio, which is net debt divided by total capital plus net debt. Net Debts comprises of long term and short term borrowings less cash and bank balances. Equity includes Equity share capital and reserves that are managed as capital. The gearing at the end of the reporting period was as follows:

Particulars	31.03.2026	31.03.2025
Debt	2,62,85,500.000	2,34,39,124.000
Less: Cash and Bank Balances	62,57,473.080	19,65,630.630
Net Debt (A)	2,00,28,026.920	2,14,73,493.370
Equity (B)	3,54,87,391.817	33,54,271.210
Net Debt to Equity Ratio (A)/(B)	0.564	6.402

No changes were made in the objectives, policies or processes for managing capital of the Company during the current and previous year.

The Company does not have any transactions with struck off companies under Companies Act, 2013 or Companies Act, 1956, during the year

Note 33 : Ind As 115 'Revenue From Contract With Customers'

The disclosures related to Ind AS 115 is as follows:

(i) Disaggregation of revenue

Revenue recognised mainly comprises of sale of goods and services. Set out below is the disaggregation of the Company's revenue from contracts with customers based on:

Description	Year Ended 31.03.2026	Year Ended 31.03.2025
(a) Operating Revenue		
Sale of Goods and services		
BSF EGG SALES	18493126.50	1062000.00
LIVE LARWAE SALES	25000.00	634040.00
PIPE & SHEET (ACCESSORIES) SALES	37960.00	-
GLOVES SALES	9200.00	-
COMPOST SALES	4682923.08	1790068.80
PLASTIC SCRAPPED TRAY SALES	207025.65	6911900.00
SERVICE CHARGE FOR FOOD WASTE REMOVAL SALES (MAIN S	41446124.33	32498742.45
TRANSPORTATION SERVICE FOR SALES	1750.00	20000.00
Total Revenue	6,49,03,109.560	4,29,16,751.250

(b) Revenue of timing of Recognition	Year Ended 31.03.2026	Year Ended 31.03.2025
Revenue recognised at point in time		
Revenue recognised over time	6,49,03,109.560	4,29,16,751.250
Total Revenue	6,49,03,109.560	4,29,16,751.250

(c') Geographical region	Year Ended 31.03.2026	Year Ended 31.03.2025
Within India	6,49,03,109.560	4,29,16,751.250
Outside India	-	-
	6,49,03,109.560	4,29,16,751.250

(ii) Reconciliation of revenue from Sale of Goods with the contracted price

Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
Contract Price	6,49,03,109.560	4,29,16,751.250
Add: Incentive Income	-	-
Less: Discount / Sales Return /Rebate / Credit Note	-	-
Net Sales Value	6,49,03,109.560	4,29,16,751.250



(iii) Contract Balances

The following table provides information contract balances with customers:

Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
Contract liabilities		
Advance from customers	5,00,600.000	27,57,876.000
Total Contract liabilities	5,00,600.000	27,57,876.000
Contract assets		
Trade receivables	23,70,675.560	19,25,091.620
Total receivables	23,70,675.560	19,25,091.620

Contract asset is the right to consideration in exchange for services transferred to the customer. Contract liability is the Company's obligation to transfer of services to a customer for which the Company has received consideration from the customer in advance.

Note 34. SEGMENT REPORTING

(i) Revenue from external customers by location of the customers		
Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
Within India	6,49,03,109.560	4,29,16,751.250
Outside India	-	-
Total	6,49,03,109.560	4,29,16,751.250
(ii) Non-current assets (excluding non-current financial assets)		
Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
Within India	4,77,46,579.967	3,04,92,290.580
Outside India	-	-
Total	4,77,46,579.967	3,04,92,290.580
(iii) Information about major customers		
Customers individually accounting for more than 10% of the revenue from sale of goods of the company are as follows:		
Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
No of customers		2
% of revenue from above customers to total revenue from sale of goods	48.10%	0.00%

Note 35. Capital-Work-in Progress (CWIP)

(a) Capital-work-in progress - ageing schedule :

CWIP	Amount in CWIP for the period Ended 31.03.2026					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years		
Projects in progress	-	-	-	-	-	
Projects temporarily suspended	-	-	-	-	-	

(b) Capital-work-in progress whose completion is overdue or has exceeded its cost compared to its original plan, following completion schedule Shall be as follows:

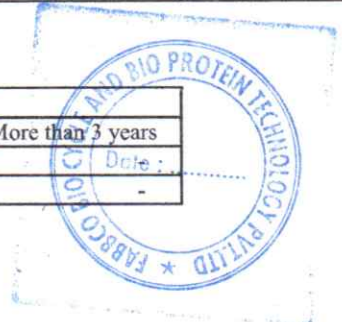
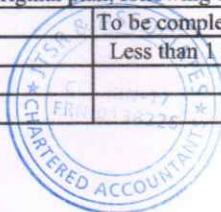
CWIP	To be completed in			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
	-	-	-	-
	-	-	-	-

(a) Capital-work-in progress - ageing schedule :

CWIP	Amount in CWIP for a year Ended 31st March, 2025					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years		
Projects in progress	15,61,394.300	-	-	-	15,61,394.300	
Projects temporarily suspended	-	-	-	-	-	

(b) Capital-work-in progress whose completion is overdue or has exceeded its cost compared to its original plan, following completion schedule Shall be as follows:

CWIP	To be completed in			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
	-	-	-	-
	-	-	-	-



Note 36. Other Statutory Information

(i) The Company does not have any benami property held in its name. No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.
(ii) The Company has not been declared wilful defaulter by any bank or financial institution or other lender or government or any government authority.

(iii) The Company has complied with the requirement with respect to number of layers as prescribed under section 2(87) of the Companies Act, 2013 read with the Companies (Restriction on number of layers) Rules, 2017.

(iv) Utilisation of borrowed funds and share premium

I. The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

(b) Provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

II. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

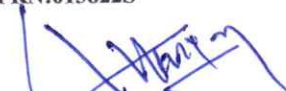
(b) provide any guarantee, security or the like on behalf of the ultimate beneficiaries

(v) There is no income surrendered or disclosed as income during the year in tax assessments under the Income Tax Act, 1961 (such as search or survey), that has not been recorded in the books of account.

vi) The Company has not traded or invested in crypto currency or virtual currency during the year

vii) The Company does not have any charges or satisfaction of charges which is yet to be registered with Registrar of Companies beyond the statutory period.

For JTSR & ASSOCIATES
Chartered Accountants
FRN:013822S



Thoufeeq M, M.com, FCA, DISA
Membership No.223869
Partner
UDIN:26223869LFMTB1261

Place: Ernakulam
Dated:09/05/2026



For and on behalf of the Board of Directors


MELAYIL RAZAK
Managing Director
DIN:10220085


NIYAS PARAYAMVALAPPIL
Director
DIN: 02900776



Particulars	Note No.	31.03.2026	31.03.2025
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before tax		28,43,473.537	(27,80,483.000)
Adjustment for :			
Depreciation / Amortization		1,30,17,128.973	1,08,44,992.000
Operating profit before working capital changes		1,58,60,602.510	80,64,509.000
Adjustment for :			
Inventories		(20,68,217.000)	
Trade and Other Receivables		(4,45,583.940)	16,81,656.000
Trade Payables		6,33,418.760	24,91,748.000
Other Current Liabilities		(22,57,276.000)	35,29,247.000
Other Current Assets		(7,11,251.330)	(13,42,946.000)
Other Financial Assets		(1,06,21,043.650)	
Other Financial liabilities		8,13,786.340	(6,20,197.000)
Net Cash Generated from Operating activity		(1,46,56,166.820)	57,39,508.000
Income Tax Paid		12,22,802.000	
Net Cash from operating activities		(1,34,33,364.820)	57,39,508.000
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of fixed assets / capital works-in-progress		(1,75,17,034.627)	(38,25,615.000)
Intangible Asset		(2,16,940.990)	5,772.000
Capital Work in Progress		15,61,394.300	
Deferred Tax Asset		(10,81,708.070)	(7,45,139.000)
Net cash used in investing activities		(1,72,54,289.387)	(45,64,982.000)
C. CASH FLOW FROM FINANCIAL ACTIVITIES			
Proceeds from shares issued		24,36,000.000	36,25,000.000
Changes in borrowings - Non Current		28,46,376.000	
Changes in Other Equity		2,96,97,120.607	(20,35,345.000)
Changes in borrowings - Current		-	(10,85,876.000)
Net Cash from financial activities		3,49,79,496.607	5,03,779.000
INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		42,91,842.400	16,78,305.000
Cash and Cash equivalents at the beginning		19,65,631.000	2,87,326.000
Cash and Cash equivalents at the close		62,57,473.400	19,65,631.000

Significant Accounting Policies

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The accompanying notes are integral part of the financial statements.

For JTSR & ASSOCIATES
Chartered Accountants
FRN:013822S

Thoufeeq M,M.com,FCA,DISA
Membership No.223869
Partner


UDIN:26223869LFMTBM1261

Place: Ernakulam
Dated:09/05/2026



For and on behalf of the Board of Directors


MELAYIL RAZAK
Managing Director
DIN:10220085


NIYAS PARAYAMVALAPPIL
Director
DIN: 02900776



NOTE: 29: RELATED PARTY DISCLOSURES

List of Related Parties where control exists and with whom the Company had transactions and their relationships:

Description of Relationship	Names of Related Parties
Holding Company	M/s Mukka Proteins Ltd.,
Shareholders	Melayil Razak
	Usman Adathi Parambil
	Nishad Cheenappully Moidunni
	Ambalathveetil Muhamadunny Ramshad
	Niyas Parayam Valappil
	Latheef Paruvungal Anu Moideenkutty
	Mukka Proteins Limited
Entities where KMP are interested	Ento Proteins Private Limited

Transactions with Related Party as per the books of account during the year ended

PARTICULARS	TRANSACTIONS WITH RELATED PARTIES FOR THE YEAR ENDED	
	31.03.2026	31.03.2025
Remuneration		
MELAYIL RAZAK	6,00,000.00	5,00,000.00
USMAN ADATHI PARAMBIL	5,00,000.00	3,00,000.00
Acceptance of Unsecured Loan		
MELAYIL RAZAK	52,00,000.00	2,00,000.00
USMAN ADATHI PARAMBIL	56,00,000.00	5,00,000.00
NISHAD CHEENAPPULLY MOIDUNNI	53,00,000.00	20,00,000.00
NIYAS PARAYAM VALAPPIL	6,00,876.00	82,124.00
AMBALATHVEETIL MUHAMADUNNY RAMSHAD	28,00,000.00	
Repayment of Loan		
MELAYIL RAZAK	2,16,837.00	1,60,000.00
USMAN ADATHI PARAMBIL	1,82,013.00	-
LATHEEF PARUVINGAL ANU MOIDEENKUTTY	-	36,25,000.00
NISHAD CHEENAPPULLY MOIDUNNI	1,68,00,000.00	
AMBALATHVEETIL MUHAMADUNNY RAMSHAD	1,06,00,000.00	-
NIYAS PARAYAM VALAPPIL	6,00,000.00	83,000.00
Deposits received		
MUKKA PROTEINS LIMITED	1,17,44,350.00	-
Advance against sale		
MELAYIL RAZAK	5,96,308.00	
USMAN ADATHI PARAMBIL	5,96,308.00	
LATHEEF PARUVINGAL ANU MOIDEENKUTTY	7,71,912.00	
NISHAD CHEENAPPULLY MOIDUNNI	6,84,207.00	
AMBALATHVEETIL MUHAMADUNNY RAMSHAD	4,89,721.00	
NIYAS PARAYAM VALAPPIL	9,95,885.00	
Sale of goods		
MUKKA PROTEINS LIMITED	66,19,150.00	-
Ento Protein Private Limited	46,64,000.00	
MELAYIL RAZAK	5,96,308.00	
USMAN ADATHI PARAMBIL	5,96,308.00	
LATHEEF PARUVINGAL ANU MOIDEENKUTTY	7,71,912.00	
NISHAD CHEENAPPULLY MOIDUNNI	6,84,207.00	
AMBALATHVEETIL MUHAMADUNNY RAMSHAD	4,89,721.00	
NIYAS PARAYAM VALAPPIL	9,95,885.00	
Sale of Machinery		
MUKKA PROTEINS LIMITED	2,47,619.05	
Purchase of Machinery		
MUKKA PROTEINS LIMITED	3,50,000.00	



Year End Balance

PARTICULARS	TRANSACTIONS WITH RELATED PARTIES FOR THE YEAT ENDED	
	31.03.2026	31.03.2025
Loan Outstanding		
MELAYIL RAZAK	50,23,163.00	40,000.00
USMAN ADATHI PARAMBIL	59,17,987.00	5,00,000.00
NISHAD CHEENAPPULLY MOIDUNNI	27,88,000.00	1,42,88,000.00
AMBALATHVEETIL MUHAMADUNNY RAMSHAD	8,12,000.00	86,12,000.00
NIYAS PARAYAM VALAPPIL	0.00	-876.00
DEPOSITS		
MUKKA PROTEINS LIMITED	1,17,44,350.00	
Trade and other Receivables		
MUKKA PROTEINS LIMITED	11,11,267.00	
ENTO PROTEINS PRIVATE LIMITED	6,81,318.00	

